

SIGE HOA Board Meeting Minutes Jan 11, 2013

The December 2012 meeting of the HOA board convened at 1500.
Attendees were Ted Hoeger, Jim Mauldin, Don Mahan, Bill Heil and Richard Kidwell.

- (1) The minutes of the October and December meetings were approved with one small change.
- (2) The final 2012 landscape report shows that we ended \$1400 under the projected budget, even though we had some significant one time tree trimming charges. The board voted unanimously to award a \$700 bonus to Larry. The remaining savings of \$700 will be added to the general fund.
- (3) Paint chart committee has been assembled. The members are Linda Hoeger, Janet Peterson, Jane Knopf, and Lorraine Dernback.
- (4) The GVC has requested that we identify SIGE HOA areas with buffelgrass. It was noted that buffelgrass is common alongside the freeway, and thus will continue to be a problem.
- (5) The financial report was presented by Jim Mauldin, which indicates that the HOA ended the 2012 year with a \$3,352.12 surplus. The board reviewed the HOA account balances, and noted that we should invest in short term CD's, with the anticipation that interest rates are likely to rise. It was noted that we are required to share 25% of the Heights' road maintenance costs. Jim announced that he will be resigning the board, effective after the annual meeting. Jim has been using Peachtree software for our accounting.
- (6) Richard presented the documents that will be mailed out to all residents regarding the voting for the CC&R changes recommended by the board. A few changes were suggested and will be implemented.
- (7) It was noted that Linda Hoeger has been our GVC representative for an extended period of time, and that a replacement should be considered. The GVC meets at Desert Hills on the third Thursday of each month at 0930.
- (8) It was noted that transferring Jim's financial records to the new treasurer may be a significant task, as will the the transfer of the secretarial records. The board decided that two laptop computers will be purchased, one each for the secretary and the treasurer. When assignments of these two offices change, the laptops will be handed to the new assignees, thus eliminate the effort and risks involved with transferring files. A sum of \$1500 was allocated to this purchase.

The next board meeting is scheduled for February 7, 2013.
The meeting was adjourned at 1645.