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AZ. CORP. COMMISSION
FOR THE STATE OF AZ.
JAN 6 12 51 PM '93
K. [Signature]
1-11-93

ARTICLES OF INCORPORATION

OF

SAN IGNACIO GOLF ESTATES, INC.

We, the undersigned incorporators, for the purpose of forming a non-profit corporation under the laws of the State of Arizona, do hereby adopt the following Articles of Incorporation:

ARTICLE I

NAME

The name of the corporation is SAN IGNACIO GOLF ESTATES, INC., hereafter called the "Corporation".

ARTICLE II

OFFICE

The principal office of the Corporation is 4185 Manolita Drive, Green Valley, Pima County, Arizona.

ARTICLE III

STATUTORY AGENT

General Investment Company, whose address is One Arizona Center, 19th Floor, Phoenix, Arizona 85004, is hereby appointed Statutory Agent of this Corporation.

GENERAL INVESTMENT COMPANY, having been designated to act as Statutory Agent, hereby consents to act in that capacity until removed or resignation is submitted in accordance with the Arizona Revised Statutes.

GENERAL INVESTMENT COMPANY

BY:

Ramona Elato
Assistant Secretary

